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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

The problem with this proposed "regulation" is that those who make the regulations, laws and other roadblocks to individual freedom is that in a Capitalistic society one's financial savings is saving one's TIME.

If a person is productive enough to save money then that person is rationally saving his or her own personal time for retirement.

If you want to "solve" a problem, the first place to start is by identifying what the REAL problem is. Productivity isn't a problem and neither is thrift.

The problem with those in government is that you don't associate money with individual time and achievement. You view money as a static commodity void of ownership...and that is where you go wrong.

The best approach to your "dilemma" would be to allow those who are ready to die, to take a pill and to die on their own terms. Also: It would improve life here in the United States if you would mandate that all young people on welfare have their tubes tied and stop paying people to be worthless...including mandatory executions for murderers and rapists.

Until this country returns to a basic philosophy of reality, reason, rational self-interest and capitalism, the slide toward loss of all individual freedom will accelerate unabated.